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CHIEF COUNSEL

Date: February 26, 2013
To: County Assessors
From: STC Original Assessment Section
Re: FAA Aircraft List and "Commercial Aircraft Owned by Others" (CAOBO – 120s)

The spreadsheet link provides a listing all aircraft registered with the Federal Aviation Administration (FAA) in your county as of January 2013. The listing may not be all inclusive of aircraft in your county. In other words, a taxpayer may report ownership of an aircraft that does not appear on the listing; similarly, aircraft that have been destroyed, salvaged, or sold may not have been removed from the listing. If you have additional questions regarding aircraft, FAA's contact information is:

Toll-Free	866-762-9434
Toll	405-954-3131

Additionally, we have included the statutory definition of commercial aircraft, the county assessor's responsibility concerning commercial aircraft, the criteria for establishing the tax situs for aircraft owned by others (CAOBO) and aircraft owned by airlines (CAOBA) and the responsibility of the State Tax Commission (Commission) concerning commercial aircraft.

Commercial Aircraft

"Commercial aircraft" is defined as an aircraft fully equipped for flight and of more than 3,000 pounds maximum gross take-off weight, Section 155.010 RSMo. There are two categories of commercial aircraft: (1) commercial aircraft owned by airline companies (CAOBA – account 130s) and (2) commercial aircraft owned by others (CAOBO – account 120s). The Commission assesses CAOBA's and either the Commission or county assessors may assess CAOBOs.

"Commercial Aircraft Owned by Others" (CAOBO – 120s)

CAOBOs desiring valuation by the Commission must (1) file their personal property declaration and submit a Commercial Aircraft Claim with the county assessor by March 1 and (2) submit a required Aggregate Statement of Taxable Property Form and related schedules to the Commission by May 1.

COUNTY ASSESSOR

Compare the FAA listing with this year's personal property declaration forms.

Notify the Commission of claims of commercial aircraft. Section 155.040.3 RSMo states in part, "...by May first of each year, the county assessor shall provide the state tax commission with any information compiled from personal property lists filed with the assessor necessary for the state tax commission to assess aircraft pursuant to the subsection..." The assessor should notify the Commission of the claim of commercial aircraft and forward any information or forms provided to county by any CAOBO.

After certification of CAOBOS by the Commission, county clerks with commercial aircraft certification will receive email notification of the certification and will be instructed to review the certification on the Commission's website, www.stc.mo.gov, by selecting "Certifications", then "Commercial Aircraft and Centrally Assessed Railroad and Utility Companies". Under "Current Tax Year", select "County" and then type in the county name. Counties should review the certification of CAOBOS in their county and the total assessed value for each entity.

Tax Situs for CAOBOS

For aircraft owned by individuals, the taxing situs is the individual's residence.

For aircraft owned by entities other than individuals, the taxing situs is the hanger in which the aircraft was on January 1.

STATE TAX COMMISSION

Upon notification by the county assessor to the Commission that an aircraft owner has made a commercial aircraft claim, the Commission requires that the taxpayer submit the following Form 12 and related schedules by May 1:

- 1. Form 12 – Aggregate Statement of Taxable Property**
Schedule 3CA – Supplemental Information
Schedule 20CA – Aircraft Inventory

The Commission will certify commercial aircraft assessed values for CAOBOS by June 15.

Tax Situs for CAOBAs

For airline companies, the taxing situs is the airport or helicopter pad location of arrivals and departures.

Beginning in tax year 2011, taxing jurisdictions are not identified on state certifications for commercial aircrafts. After certification of commercial aircraft, each county clerk will receive a report listing the Airport FAA Code or Helicopter Pad's physical location with zip code for centrally assessed CAOBA as well as centrally assessed CAOBO owned by entities other than individuals **for the purpose of distributing the correct assessment by tax situs.**

For assistance, please contact the Missouri State Tax Commission's Original Assessment Section at 573-751-2414 or send an e-mail at OriginalAssessment@stc.mo.gov.